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Alpha Bay Corporation Closes Investment Funding

Salt Lake City, UT—December 19, 2006—Retail systems software and services provider, Alpha Bay Corporation, announced today that it has closed a significant private equity investment to help fuel its rapid corporate growth in the enterprise software market. With this additional funding, the company has millions of dollars available to pursue aggressive expansion in the North American market as well as internationally in Europe and China.

“We continue to seek out strategic growth opportunities while strengthening our infrastructure and organization to deliver leading-edge enterprise retail software solutions,” said Jack Blount, CEO and founder of Alpha Bay Corporation. “Alpha Bay’s additional funding increases our ability to provide best-in-class solutions to the retail market that result in smarter stores, smarter warehouses, smarter processes, and increased profits for retailers.”

As a key part of their corporate growth plan, the company will use the funding to expand its management team, increase its sales and support teams, and continue to invest heavily in its research and development efforts. This will position Alpha Bay as a strong competitor in the enterprise retail software market as it provides 21st century IT solutions to Tier 1 and Tier 2 retailers.

“The current market is under-served with legacy products,” said Blount. “What’s needed is a completely new, fifth-generation enterprise retail system based on proven, state-of-the-art technologies. Alpha Bay is in a unique position to provide retailers with enterprise retail software that is more advanced, more flexible, and much more affordable than anything previously on the market. We have real-time IT solutions that retailers need to compete in today’s world of tight margins and fierce competition.”

About Alpha Bay

Alpha Bay Corporation is a retail systems software and service provider that delivers state-of-the-art technology solutions to service the burgeoning demands of today’s retailers who compete in an ever changing world of foreign competitors, online retailers, disintermediation, and an endlessly growing set of customer expectations. Alpha Bay AIRS™ enterprise retail system is built on a Linux and Java based SOA/ESA platform environment

through a Web 2.0 interface and supports DB2, Oracle, SQL 2005, Netezza, and Teradata. Visit our website at www.alphabay.com.

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